

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED 31 MAY 2015**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Ended 31-May-15 RM'000	Ended 31-May-14 RM'000	Ended 31-May-15 RM'000	Ended 31-May-14 RM'000
Continuing operations					
Revenue		186,462	176,573	186,462	176,573
Operating expenses		(163,110)	(157,223)	(163,110)	(157,223)
Other operating income		5,338	6,145	5,338	6,145
Operating profit		28,690	25,495	28,690	25,495
Depreciation and amortisation		(4,462)	(4,255)	(4,462)	(4,255)
Finance costs		(1,895)	(1,809)	(1,895)	(1,809)
Share of results of an associate		(15)	(99)	(15)	(99)
Profit before taxation	9, 17	22,318	19,332	22,318	19,332
Taxation	18	(6,072)	(6,675)	(6,072)	(6,675)
Profit for the period		16,246	12,657	16,246	12,657
Attributable to:					
Equity holders of the parent		12,908	10,861	12,908	10,861
Non-controlling interests		3,338	1,796	3,338	1,796
		16,246	12,657	16,246	12,657
Earnings per share attributable to equity holders of the parent (sen)					
- Basic	25	5.09	4.28	5.09	4.28

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 28 February 2015 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD

(Company Number: 173250-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED 31 MAY 2015

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Ended	Ended	Ended	Ended
	31-May-15	31-May-14	31-May-15	31-May-14
	RM'000	RM'000	RM'000	RM'000
Profit for the period	16,246	12,657	16,246	12,657
Total comprehensive income for the period	<u>16,246</u>	<u>12,657</u>	<u>16,246</u>	<u>12,657</u>
Total comprehensive income attributable to:				
Equity holders of the parent	12,908	10,861	12,908	10,861
Non-controlling interests	<u>3,338</u>	<u>1,796</u>	<u>3,338</u>	<u>1,796</u>
	<u>16,246</u>	<u>12,657</u>	<u>16,246</u>	<u>12,657</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 28 February 2015 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (UNAUDITED)
AS AT 31 MAY 2015**

	Note	As at 31-May-15 RM'000	(Audited) As at 28-Feb-15 RM'000
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		145,583	145,108
Investment properties		41,688	42,641
Land use rights		23,198	23,220
Biological assets		4,800	4,800
Goodwill		27,408	27,408
Investment in associates		491	505
Other investments		131	131
Prepayments		66,386	68,831
Deferred tax assets		751	1,063
		<u>310,436</u>	<u>313,707</u>
CURRENT ASSETS			
Inventories		229,676	206,816
Trade and other receivables		93,724	94,122
Prepayments		11,507	12,271
Tax recoverable		3,817	5,117
Marketable securities		67	79
Derivative assets		404	168
Cash and bank balances		123,594	110,381
		<u>462,789</u>	<u>428,954</u>
TOTAL ASSETS		<u>773,225</u>	<u>742,661</u>

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (UNAUDITED)
AS AT 31 MAY 2015 (CONT'D)**

	Note	As at 31-May-15 RM'000	(Audited) As at 28-Feb-15 RM'000
EQUITY AND LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables		121,420	115,351
Derivative liabilities		84	-
Provisions		12,540	12,540
Employee benefits		65	342
Dividends payable		25,365	205
Tax payable		5,350	3,900
Borrowings	21	107,897	94,235
		<u>272,721</u>	<u>226,573</u>
Net current assets		<u>190,068</u>	<u>202,381</u>
NON-CURRENT LIABILITIES			
Employee benefits		7,002	6,566
Deferred tax liabilities		6,896	7,347
Borrowings	21	15,668	16,858
		<u>29,566</u>	<u>30,771</u>
TOTAL LIABILITIES		<u>302,287</u>	<u>257,344</u>
NET ASSETS		<u>470,938</u>	<u>485,317</u>

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (UNAUDITED)
AS AT 31 MAY 2015 (CONT'D)**

	Note	As at 31-May-15 RM'000	(Audited) As at 28-Feb-15 RM'000
EQUITY AND LIABILITIES (CONT'D)			
EQUITY			
Equity attributable to owners of the parent			
Share capital		253,650	253,650
Share premium		102,878	102,878
Currency translation reserve		(214)	(214)
Other reserve		(32,567)	(32,567)
Retained earnings	19	62,126	74,583
		<u>385,873</u>	<u>398,330</u>
Non-controlling interests		85,065	86,987
TOTAL EQUITY		<u>470,938</u>	<u>485,317</u>
TOTAL EQUITY AND LIABILITIES		<u>773,225</u>	<u>742,661</u>
Net assets per share attributable to owners of the parent (RM)		<u>1.52</u>	<u>1.57</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 28 February 2015 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD

(Company Number: 173250-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 31 MAY 2015**

	← Attributable to Owners of the Parent →					Total RM'000	Non- controlling Interests ("NCI") RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Currency translation reserve RM'000	Other reserve RM'000	Retained earnings RM'000			
At 1 March 2014	253,650	102,878	(214)	(28,922)	116,894	444,286	94,984	539,270
Total comprehensive income for the period	-	-	-	-	10,861	10,861	1,796	12,657
Transactions with owners:								
Changes of equity interest in a subsidiary	-	-	-	(1,262)	-	(1,262)	(279)	(1,541)
At 31 May 2014	253,650	102,878	(214)	(30,184)	127,755	453,885	96,501	550,386
At 1 March 2015	253,650	102,878	(214)	(32,567)	74,583	398,330	86,987	485,317
Total comprehensive income for the period	-	-	-	-	12,908	12,908	3,338	16,246
Transactions with owners:								
Dividends on ordinary shares *	-	-	-	-	(25,365)	(25,365)	-	(25,365)
Dividend paid to NCI by subsidiary	-	-	-	-	-	-	(5,260)	(5,260)
At 31 May 2015	253,650	102,878	(214)	(32,567)	62,126	385,873	85,065	470,938

* Dividends in respect of financial year ending 29 February 2016

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 28 February 2015 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED 31 MAY 2015**

	3 MONTHS ENDED	
	31-May-15 RM'000	31-May-14 RM'000
Operating activities		
Profit before taxation	22,318	19,332
Adjustments for:		
Bad debts written off	-	50
Changes in fair value of marketable securities	(98)	599
Depreciation and amortisation	4,462	4,255
Employee benefits	159	191
Gain / (loss) on disposal of assets	29	(389)
Interest expense	1,896	1,809
Interest income	(1,354)	(1,452)
Inventories written off	20	88
Property, plant and equipment written off	32	3
Reversal of impairment losses on assets	(273)	(265)
Unrealised gain on foreign exchange (net)	(798)	(539)
Share of results of an associate	15	99
Operating cash flows before changes in working capital	26,408	23,781
Changes in working capital	(12,443)	(10,376)
Cash generated from operations	13,965	13,405
Tax paid	(3,461)	(8,976)
Employee benefits paid	-	(52)
Net cash generated from operating activities	10,504	4,377
Investing activities		
Acquisition of assets	(3,887)	(2,906)
Interest received	1,354	1,452
Proceeds from disposal of:		
- assets classified as held for sale	-	30,650
- marketable securities	-	25
- property, plant and equipment	131	1
Proceeds from exercise of warrants in a subsidiary by non-controlling interests	-	1
Repurchase of shares by a subsidiary	-	(1,542)
Net cash (used in)/ generated from investing activities	(2,402)	27,681

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED 31 MAY 2015 (CONT'D)**

	3 MONTHS ENDED	
	31-May-15 RM'000	31-May-14 RM'000
Financing activities		
Increase in pledged fixed deposits	(82)	(65)
Dividends paid to non-controlling interests of subsidiaries	(5,465)	(5,052)
Dividends paid to ordinary shareholders of the Company	-	(50,730)
Interest paid	(1,896)	(1,809)
Proceeds from borrowings	15,758	5,420
Repayment of borrowings	(4,595)	(3,079)
Repayment of obligations under finance leases	(331)	(310)
Net cash generated from / (used in) financing activities	<u>3,389</u>	<u>(55,625)</u>
Net increase / (decrease) in cash and cash equivalents	11,491	(23,567)
Cash and cash equivalents at beginning of the year	<u>97,145</u>	<u>109,691</u>
Cash and cash equivalents at end of the year	<u>108,636</u>	<u>86,124</u>
Cash and cash equivalents at end of financial year comprise the following:		
Cash and bank balances	123,594	111,364
Less: Pledged deposits	<u>(13,298)</u>	<u>(12,921)</u>
	110,296	98,443
Bank overdraft	<u>(1,660)</u>	<u>(12,319)</u>
	<u>108,636</u>	<u>86,124</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 28 February 2015 and the accompanying notes attached to the interim financial statements.